"MULTI AT A GLANCE"
UNLEASH THE FULL POTENTIAL OF SHOPPING CENTRES

Multi is a leading Pan-European retail asset management & redevelopment company.

Shopping centres are our business, and we offer a complete spectrum of services to explore, manage and improve our assets.
MULTI AT A GLANCE

MULTI KEY FACTS

14 countries
in which we are active

About 100
retail assets
under management

3.0 million sq.m
retail assets
under management

€8 billion
Assets under management
total value*

650+
employees with
30+ nationalities

35+ years
of retail experience

200+
projects delivered

*including not owned assets
35+ YEARS
of retail real estate experience
across Europe & Turkey
MULTI PERFORMANCE

Thanks to a pro-active and hands-on approach, Multi has an impressive track record in creating asset value through multiple asset management initiatives.

The table illustrates the performance related to a short holding period of assets acquired from institutional investors.

(Note: Like-for-like results based on 15 assets acquired from institutional investors in Poland, Italy, Portugal and Spain).

<table>
<thead>
<tr>
<th></th>
<th>2016/2017</th>
<th>2017/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross rental income</td>
<td>+4.6%</td>
<td>+2.5%</td>
</tr>
<tr>
<td>Opex reductions</td>
<td>-17%</td>
<td>-7.6%</td>
</tr>
<tr>
<td>Net rental income</td>
<td>+7.7%</td>
<td>+5.3%</td>
</tr>
<tr>
<td>Occupancy growth</td>
<td>+387bps</td>
<td>+50bps</td>
</tr>
</tbody>
</table>

Status: November 2018
MULTI AT A GLANCE

MULTI’S RETAIL DESTINATIONS

About 100 assets in 14 countries across Europe and Turkey

UNITED KINGDOM
St. Enoch, Glasgow

THE NETHERLANDS
FORUM Rotterdam, Rotterdam

GERMANY
Dürerholz Hof Centrum, Heidelberg

LATVIA
Alfa, Riga

POLAND
Forum Gdańsk, Gdańsk

ITALY
Forum Palermo, Palermo

SLOVAKIA
MAX Trendy, Trnava

SPAIN
Espacio Lien, Léon

IRELAND
Blanchardstown Centre, Dublin

BELGIUM
Stadstwestvle, Antwerp

UNITED KINGDOM

PORTUGAL
Almada Forum, Almada

SPAIN
Espacio Lien, Léon

ITALY
Forum Palermo, Palermo

HUARNEY
Allee, Budapest

IRELAND

BELGIUM

PORTUGAL

SPAIN

ITALY

SLOVAKIA

DISCLAIMER: The status of properties is subject to change. Please check with the respective property owners for the most up-to-date information.
ANNUALLY, WE WELCOME 400 MILLION VISITORS, WHO SPEND €4 BILLION IN THE SHOPPING CENTRES WE MANAGE
OUR EFFORTS ARE RECOGNISED

153 International awards since Multi’s foundation in 1982
""" SHARED SUCCESS BUILT ON TRUST """
CLOSE
PARTNERSHIPS
WITH OVER
6,000 RETAILERS

including stores, restaurants & leisure facilities
SHARED SUCCESS BUILT ON TRUST

Commitment & Trustful Partnerships

- Commerz Real (21 years)
- Deutsche Bank (16 years)
- Union Investment (13 years)
- HANNOVER LEASING (12 years)
- ARES (8 years)
- Blackstone (7 years)
- KRYALOS (6 years)
- Allianz (3 years)
- NN
- MERLIN PROPERTIES
- GREENBAY
- EPP
<table>
<thead>
<tr>
<th>Top Tenants</th>
<th>Total GLA</th>
<th>Stores</th>
<th>Countries</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Inditex</strong></td>
<td>86,762</td>
<td>119</td>
<td>9</td>
</tr>
<tr>
<td><strong>LPP</strong></td>
<td>23,672</td>
<td>37</td>
<td>4</td>
</tr>
<tr>
<td><strong>H&amp;M</strong></td>
<td>49,357</td>
<td>25</td>
<td>13</td>
</tr>
<tr>
<td><strong>MediaMarkt</strong></td>
<td>48,699</td>
<td>12</td>
<td>4</td>
</tr>
<tr>
<td><strong>Carrefour</strong></td>
<td>46,144</td>
<td>4</td>
<td>2</td>
</tr>
<tr>
<td><strong>LC Waikiki</strong></td>
<td>26,084</td>
<td>16</td>
<td>3</td>
</tr>
<tr>
<td><strong>New Yorker</strong></td>
<td>11,576</td>
<td>13</td>
<td>8</td>
</tr>
<tr>
<td><strong>Aldi</strong></td>
<td>9,163</td>
<td>8</td>
<td>2</td>
</tr>
<tr>
<td><strong>Primark</strong></td>
<td>6,291</td>
<td>2</td>
<td>1</td>
</tr>
</tbody>
</table>
We protect and improve asset value through every skill set and stage of the holding period

Multicultural international team of commercial, technical and financial experts

We can confidently manage large portfolios and expand business quickly and efficiently

Our clients value us for our strong retail asset management & redevelopment skills

1. Strong local and international relationship with 6,000+ tenants, advisors and local authorities

2. Great experience in commercial redevelopment of retail assets in Europe and Turkey

3. Sustainability is at the core of our business. We create value by optimizing resources
REFERENCES

Shopping centres under management
ST. ENOCH

Glasgow, United Kingdom

- 79,500 m² GLA
- 111 shops
- 855 parking spaces
- 17.5 million visitors per year
- Opened in 1989, food court refurbishment in 2017

MAIN TENANTS:
Debenhams, Hamleys, Boots, H&M, the Disney store, JD Sports, Top Shop/Top Man, Superdry
ALLEE CENTER

Budapest, Hungary

- 46,700 m² GLA
- 6,775 m² offices
- 142 shops
- 1,200 parking spaces
- Opened in 2009
- 20 million visitors per year

MAIN TENANTS:
Inditex, Van Graaf, H&M, Interspar, Cinema City, Intersport, C&A
FORUM PALERMO
Palermo, Italy

- 48,300 m² GLA
- 126 shops
- 2,400 parking spaces
- 9 million visitors per year
- Opened in 2009

MAIN TENANTS:
H&M, Pull&Bear, Stradivarius, Bershka, Cisalfa, OVS, Conbipel, NewYorker, Scarpe & Scarpe, Pizza Italia
FORUM GDAŃSK
Gdańsk, Poland

- 62,000 m² GLA
- 220 shops
- 1,100 parking spaces
- Opened in 2018
- 12.5 visitors per year

MAIN TENANTS:
Helios, Piotr i Paweł, H&M, C&A, Reserved, Douglas, Deichmann, Pure Jatomi Fitness
ALFA
Riga, Latvia

- 70,000 m² GLA
- 173 shops
- 1,462 parking spaces
- Opened in 2009
- 8.2 million visitors per year
- Extension 2019: 30,000 m² under construction

MAIN TENANTS:
H&M, Bershka, Zara, Pull&Bear, Mohito, Reserved, Cenuklubs.lv, JYSK
MAGNOLIA PARK
Wroclaw, Poland

- 100,000 sq.m.
- 250 shops
- 3,500 parking spaces
- Opened in 2007, reopened in 2015
- 10.7 million visitors per year

MAIN TENANTS:
FORUM ISTANBUL
Istanbul, Turkey

- 176,245 sq.m. GLA
- 286 shops
- 5,000 parking spaces
- Opened in 2009
- 30 million visitors per year

MAIN TENANTS:
IKEA, MediaMarkt, Koçtaş, Decathlon, Boyner, H&M, Marks&Spencer, Zara, Sea Life Istanbul, LEGOLAND Discovery Centre
BLANCHARDSTOWN CENTRE
Dublin, Ireland

- 112,000 sq.m. GLA
- 180 shops
- 6,500 parking spaces
- Opened in 1996
- 16.5 million visitors per year

MAIN TENANTS:
Debenhams, Penneys, Marks & Spencer, Dunnes Stores, H&M, Topshop
ALMADA FORUM
Almada, Portugal

- 80,000 sq.m.
- 230 shops
- 5,460 parking spaces
- Opened in 2002
- 14 million visitors per year

MAIN TENANTS:
Jumbo, Primark, Fnac, Sportzone, Toys "R" Us, C&A, Cortefiel, Zara, H&M, New Yorker, Nos Cinemas, Clinica Lusíadas, Nespresso
DO YOU HAVE ANY QUESTIONS?
THANK YOU!